



Are you a First Time Buyer?

Do you need help to find a deposit for your new home?

If you do, then your ...

1 **5% Deposit will be paid by Broseley ...**

1 **Valuation fees will be paid by Broseley ...**

1 **£400 towards your legal fees will be paid by Broseley ...**

Why pay Rent?

1 **If you are renting and unable to save for a deposit you can still buy a property with the Broseley**

1 **FIRST START Scheme!**



For further information

Tel: 0191 5370980

www.broseley-homes.co.uk



(01-07-05)

Broseley Homes Limited,
Investor House, Colima Ave,
Sunderland Enterprise Park,
Tyne & Wear SR5 3XB

The scheme will be operated at the sole discretion of Broseley Homes and is to apply subject to status, availability and on selected plots only. Broseley Homes reserve the right to withdraw from the scheme without prior notice. Any pictures are for guidance only.



The INSTANT HELP for First Time Buyers

How It Works ...

The scheme is designed specifically to assist the first time buyer who may well be renting and is unable to save for a deposit and meet all the costs of buying a brand new home. A £200 reservation fee is taken firstly to secure the plot of your choice - then ...

The £200 reservation fee secures the plot for four weeks. You will then be able to choose a solicitor from our nominated list for you to instruct and act on your behalf. They will be fully conversant with the scheme and will act in your best interests.

Free mortgage advice will be given to you by our nominated independent financial advisors and subject to status they will place your mortgage with a building society or bank.


The amount of the loan will be 95% of the purchase price and the 5% deposit will be met by Broseley Homes.

Once the loan has been agreed in principle Broseley Homes will then pay the valuation fee. At this point the £200 reservation fee becomes non refundable.

The legal work and mortgage application will then be processed and contracts will be exchanged normally within four weeks.

When the property is physically completed the 95% loan and the 5% deposit paid by Broseley Homes are put together so that legal completion can take place.

At this point you will receive the keys for your new Broseley Home and Broseley Homes will refund £400 towards your legal fees.



TYPICAL EXAMPLE
On property purchase price of £95,000
Reservation fee paid by the purchaser £200
95% Loan from building society or bank £90,250
5% Deposit paid by Broseley Homes £4,750
Legal fees £400. Valuation fee paid by Broseley

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